

THE RASMUSON FOUNDATION

MINUTES OF ORGANIZATION MEETING OF THE BOARD OF GOVERNORS HELD OCT. 21, 1955

The organization meeting of the Board of Governors of The Rasmuson Foundation was held on October 21, 1955, at the home of Reverend B. J. Bingle, College, Alaska. Present at the meeting were C. Earl Albrecht, Reverend B. J. Bingle and E. E. Rasmuson, representing the trustee in accordance with the Trust Agreement. Absent were Jenny Rasmuson and Edward V. Davis. Edward V. Davis and Jenny Rasmuson had executed waivers of notice of time and place of the meeting and such waivers having been made a part of the records of The Foundation and it appearing that a quorum was present at the meeting, the meeting was called to order by E. E. Rasmuson, who acted as temporary chairman.

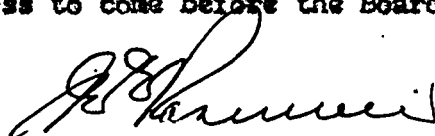
Each of the members present were given a copy of the Trust Agreement to read and study following which there was a general discussion on the aims and objects of The Foundation. Thereupon, after motion duly made and passed, the following officers were elected: Chairman, E. E. Rasmuson, Secretary, Edward V. Davis, Assistant Secretary, Dr. C. Earl Albrecht.

The Board agreed that Robert's Rules of Order should be applied during any of the meetings of the Governors of The Foundation.

It was moved by Reverend Bingle and seconded by Dr. Albrecht that an annual meeting of the Foundation should be held at a time and place to be called by the Chairman upon notice to all Board members in Anchorage, Alaska, and if possible in the first quarter of the year 1956. This motion was unanimously passed.

It was reported by the Chairman that \$125.00 of interest on bonds donated to The Foundation would be available for gift to some organization in accordance with the Trust Agreement establishing The Foundation. It was agreed that in view of the missionary background of Mr. and Mrs. E. A. Rasmuson that the furthering of religious chapels in Alaska should be one of the objects for support and specifically was considered the possibility of sometime in the future of endowing a chapel at King's Lake Camp. The support of the Wasilla church was designated as the first possible project and Reverend Bingle recommended that a motion picture projector be obtained to assist in the visual education program. It was thereupon moved by Reverend Bingle and seconded by Dr. Albrecht and unanimously passed that the Chairman be authorized to further investigate the Wasilla project and upon consultation with Mrs. E. A. Rasmuson acquire a projector for the use of the Wasilla Presbyterian Church.

There being no further business to come before the Board, the meeting was adjourned.



Chairman